GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1338
ANSWERED ON:02.08.2005
FORMATION OF JOINT VENTURE COMPANY
Gandhi Shri Pradeep

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether a new joint venture company has been formed to execute the Integrated Rail Bus Transit system in Delhi;

(b) if so, the details thereof; and

(c) the salient features of the project?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND URBAN DEVELOPMENT (SHRI GHULAM NABI AZAD)

(a): No, Sir.

(b): Does not arise.

(c): The proposed project has three corridors viz. (i) Shahdara-Ghaziabad (14.92 km.), (ii) Sahibabad-Shivaji Bridge (17.36 km.) and (iii) Trinagar-Gurgaon (30.53 km.). Estimated cost of the project is Rs.2239 crore (April, 2002 prices). Equity contribution is proposed to be shared equally among Ministry of Urban Development (1/3), Ministry of Railways (1/3) and Governments of NCT of Delhi, Haryana and Uttar Pradesh (1/3). The State Governments would contribute their share depending on the corridor length in the respective States. The project is proposed to be implemented by two Special Purpose Vehicles (SPVs), one for the corridors in Uttar Pradesh and the other for the corridor in Haryana.